

These degree programme and examination regulations have been worded carefully to be up to date; however, errors cannot be completely excluded. The official German text available at the Examinations Office is the version that is legally binding.

Note: For students who started their studies before the latest amendment came into effect: please also note the previous amendments with their transitory provisions.

**Degree programme and examination regulations for the Master's degree programme Economics at the Faculty of Business, Economics, and Law of the University of Erlangen-Nürnberg
- FPOECO -
Dated 20 July 2009**

amended by statutes of
23 February 2010
31 January 2011
19 January 2012
24 May 2013
10 January 2014
15 January 2015

Based on Section 13 (1)(2), Section 43 (5)(2), Section 61 (2)(1) of the Bavarian Higher Education Act (Bayerisches Hochschulgesetz, BayHSchG), the University of Erlangen-Nürnberg enacts the following examination regulations:

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Section 1 Scope

The degree programme and examination regulations for the research-orientated consecutive Master's degree programme 'Economics' with the degree 'Master of Science' complement the general examination regulations for the Master's degree programmes at the Faculty of Business, Economics, and Law of Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU) — MPOWIWI

Section 2 Qualification for a Master's Degree Programme, Certificates and Admission Requirements

(1) ¹A subject-specific degree within the meaning of Section 26 (1)(1) MPOWIWI is a Bachelor's degree in economics. ²The following shall be recognised as subject-related degrees within the meaning of Section 26 (1)(1) MPOWIWI:

1. in particular a Bachelor's degree in mathematics
2. in particular a Bachelor's degree in social science or behavioural science
3. in particular a Bachelor's degree in a natural science
4. in particular a Bachelor's degree in a discipline of engineering
5. in particular a (Bachelor's) degree in (commercial) law

(2) ¹ The following documents within the meaning of Appendix No. 2.3.3 MPOWIWI must be submitted:

1. proof of any stays abroad (if applicable)
2. proof of any relevant placements (if applicable)
3. proof of sufficient English language proficiency equivalent to at least level B2 according to the Common European Framework of Reference for Languages

²The proof required according to Sentence 1 (3) may be provided, in particular, in the form of school certificates [demonstrating at least 5 years of language classes before obtaining the university entrance qualification; the final grade or the average grade in the last two years must be equivalent to at least the grade of 4 (ausreichend – sufficient) or 5 points respectively in the German grading system].

(3) In the first stage of the qualification assessment process, the documents to be submitted according to Appendix No. 2.3 MPOWIWI and Paragraph 2 are assessed according to the following criteria with the maximum number of available points given in parentheses according to Section 5.1 MPOWIWI:

1. quality of the previous degree or previous achievements (maximum of 50 points)
2. subject knowledge, skills and abilities (maximum 50 points)

(4) ¹In the second stage of the qualification assessment process according to Appendix No. 5.2 MPOWIWI, applicants are assessed on the basis of the documents submitted showing additional qualifications such as relevant placements, English language proficiency, stays abroad (maximum of 10 points in total) and a qualification assessment interview (maximum of 10 points). ²The interview shall have a duration of approximately 20 minutes and is supposed to demonstrate that the applicant possesses the required technical and methodological expertise and can be expected to carry out independent academic work in a more research-orientated degree programme. ³The qualification assessment interview shall cover the qualification criteria given in Paragraph 3 (2).

Section 3 Scope and Structure of the Master's Degree Programme, Examinations

(1) ¹In the first semester students study fundamental theories and methods in-depth (compulsory subjects = 30 ECTS credits). ²In the second and third semester students choose a total of ten elective modules (5 ECTS credits each) in any combination they wish from five module groups (elective compulsory subjects); these must include at least one economics seminar (5 ECTS credits) and two modules (5 ECTS credits each) offered by the Faculty including those in the module groups mentioned above. ³When choosing modules, a subject-specific increase in expertise compared to the preceding Bachelor's degree must be proven. ⁴Students complete the Master's thesis module in the fourth semester. ⁵It consists of two examination achievements: the Master's thesis (25 ECTS credits) and the Master's seminar (5 ECTS credits)

(2) Type and scope of the examinations are governed by **Sections 10 and 16–18a MPOWIWI**.

(3) ¹The courses and examinations in the compulsory subjects are held in English. ²The courses and examinations in the elective compulsory subjects are held in English or German. ³Further provisions shall be set forth in the module handbook.

(4) ¹Students may choose to study specialisations. ²Specialisations are fields of study in which a minimum of 15 ECTS points are to be completed. ³The following fields of study are available as specialisations:

1. Labor Economics
2. Macroeconomics and Finance
3. Public Economics
4. Energy Markets
5. Health Economics.

⁴The module handbook shall specify which modules are allocated to which specialisations.

⁵If a module may be allocated to more than one specialisation students may decide themselves which specialisation it is to be allocated to. ⁶Upon request, students may receive written confirmation of up to three specialisations that they have studied.

Section 4 Legal Validity and Transitory Provisions

¹These degree programme and examination regulations come into effect on the day after their publication. ²They shall apply to all students who enter the Economics Master's degree programme in the winter semester 2009/2010 or later.

Appendix:

Economics study plan			Distribution of workload per semester			
			1	2	3	4
	Type	ECTS	ECTS	ECTS	ECTS	ECTS
1st semester: compulsory subjects – 6 compulsory modules						
Mathematics for Economists	L	5	5			
Microeconomics	L	5	5			
Game Theory	L	5	5			
Macroeconomics: Business Cycles	L	5	5			
Macroeconomics: Economic Growth	L	5	5			
Applied Econometrics	L	5	5			
2nd and 3rd semester: elective subjects – choice of 10 economics modules* + 2 free modules**						
Elective compulsory subjects: 10 modules worth 5 ECTS each		50				
- Module group: Labor Economics						
- Module group: Macroeconomics and Finance				25	25	
- Module group: Public Economics						
- Module group: Energy Markets						
- Module group: Health Economics						
Free elective modules: 2 modules worth 5 ECTS credits each		10		5	5	
4th semester: Master's thesis						
Master's thesis		25				25
Master's thesis seminar		5				5
ECTS		120	30	30	30	30

* The individual modules available in each module group will be published according to local practice before the start of the semester.

** Other free elective modules may be permitted; further details can be found in the module handbook.